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First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. LOUIS COWARD CONSTRUCTION

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

CO., INC. WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Eleven Thousand and No/100ths-----DOLLARS (\$ 11,000.00), with interest thereon from date at the rate of six----

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, February 1, 1971

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All xiex piece, parce or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in Chick Springs Township, Greenville County, State of South Carolina, being known and designated as a portion of Lot No. 10 and the major portion of Lots Nos. 11 and 12, as shown on a plat prepared by W.N. Willis, Engineer, dated September 10, 1949, entitled "Addition to Pinehurst", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book T at page 399, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southern side of Hazel Drive in the front line of Lot No. 11, which pin is 30 feet N. 86-50 E. from the joint front corner of Lots Nos. 10 and 11 and at the corner of the lot now or formerly of J.A. Cannon, and running thence with the line of said lot S. 2-51 E. 130 feet, more or less, to an iron pin in the line of property now or formerly of Edward B. McMullan; thence with the line of said lot N. 79-0 E. 150.2 feet, more or less, to an iron pin in the line of Lot No. 13; thence with the line of Lot No. 13 N. 20-35 W. 121.5 feet to an iron pin on the Southern side of Hazel Drive; thence with the Southern side of Hazel Drive S. 86-50 W. 110 feet to the point of beginning.

This is a portion of the property conveyed to the mortgagor herein by deed of James H. Rollins and Louise S. Berry, dated October 23, 1958, and recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 609 at page 68.

PAID, SATISFIED AND CANCELLED Carolina Federal Savings and Loan Association N. E. Hunderson Fatrick 6. Fants CANCELLED OF RECORD Ollie Farnsworth R. M. C. FOR CHEENVILLE COUNTY, S. 119:56 O'CLOCK A M No 20976